

Terms and Conditions

BASF Innovation Hub Nordic

Key topic: The Green Transition

1. BASIC DEFINITIONS

1.1. Terms used in the document “Terms and Conditions BASF Innovation Hub Nordic” have meanings defined below:

Application Form: After registering for the Project, Participants need to fill out the Application Form that can be found and downloaded on the Website: join-innovationhub.com. Completed form, together with the Presentation about the idea, need to be sent to email hello@join-innovationhub.com. Each Participant is obliged to send the completed Application Form and Presentation about the idea in order to qualify for the Local Jury and later for Grand Jury evaluation. If a participant applies as a team/start-up, then the team/start-up leader is the only one eligible to deliver these two documents to hello@join-innovationhub.com email, and will be considered the only contact person.

BASF Innovation Hub Nordic Grand Finale: a hybrid final event conducted under the name BASF Innovation Hub Nordic Grand Finale. Local winners from each separate local event automatically qualify for Grand Finale event. Grand Jury selects the overall BASF Innovation Hub Nordic winner.

BASF Innovation Hub Nordic Local Event: a hybrid event conducted on a national level where Top 5 participants from each country present their ideas in front of the local Jury. Local Jury chooses the local winner, who then automatically attends BASF Innovation Hub Nordic Grand Finale.

Local events are organized separately for the following countries and in the following order:

- Denmark
- Finland
- Sweden and
- Norway.

Data Controller/Controller: A person who determines the purpose and manner of processing personal data obliged to implement the appropriate measures to protect personal data from alteration, unauthorized disclosure or access and accidental or unlawful destruction or loss. The controller at this Project is the Organizer.

Grand Finale Winner: Local Event Winner automatically becomes a Grand Finale participant. The winner of the BASF Innovation Hub Nordic is the participant whose idea scores the highest after being evaluated by the Grand Jury. The winner gets the chance for further financing by the Organizer, but not necessarily – this will be further defined with the Winner after the Project. No matter whether the idea will be further supported by the Organizer, the winner gets initial investment of EUR 5,000 gross. Winner of the Grand

Finale event will also receive an additional award from the local partner KEARNEY - 3 day of pro bono consultancy.

Idea: Innovative idea or start-up (regardless of the point where the Participant's start-up is, from concept to scale up) needs to offer solutions to change for climate and is focusing on one of the following sub-topics:

- **Circularity** (including, but not limited to: solutions that contribute to more sustainable, more environmentally-respectful production cycles, digital base for closed-loop recycling, solutions for biodegradable and biobased plastics, (bio)chemical recycling solutions, recycling process catalysts, recycling of battery materials, resource-efficient products and services)
- **Decarbonization** (including, but not limited to: digital solutions that focus on increasing process and energy efficiency, solutions for increasing the share of renewable energies in the power supply (thermal, solar, wind), thermal energy and insulation solutions, optimizing heating and cooling and ventilation, decarbonizing energy systems, smart transportation solutions)
- **AgTech** (including, but not limited to: precision application technologies, digital farming advisory services, digital farming solutions, solutions that contribute to more sustainable food systems, selective crop protection products and/or biological crop protection, solutions that improve different input/output processes)
- **BioScience** (including, but not limited to: application of scientific solutions for developing resilient systems, solutions for increasing the share of renewable energies in circulation, solutions promoting zero-emission technologies, solutions for creating value-added products, solutions for biodegradable materials, photosynthesis solutions, biomass and nanotechnology solutions, macroalgae technologies)

Jury:

- Local Jury is appointed by the Organizer. Local Jury will appoint 3-5 members, from BASF, as well as representative(s) of an expert start-up, academic or relevant field community. Local Jury selects the Local winner on a national level. Local Jury is formed for each country that participates in BASF Innovation Hub Nordic. Members and the Jury President will be announced in a timely manner.
- Grand Jury is appointed by the Organizer. Jury will appoint 3-5 members, from BASF, as well as KEARNEY, representative(s) of an expert start-up, academic or relevant filed community. Grand Jury chooses the overall BASF Innovation Hub Nordic winner. Members and the Jury President will be announced in a timely manner.

KEARNEY: general partner and supporting institution for the BASF Innovation Hub Nordic event. This leading consulting firm is responsible for providing one Jury member for the Grand Finale event and an additional prize for the Grand Finale winner – three days of pro bono consultancy from their experts.

Local Event Winner: the winner of the Local event on a national level (organized separately by country) who automatically qualifies to represent its country at Grand Finale. The local Jury chooses one out of 5 participants for Grand Finale.

Organizer: BASF AB (Sweden), BASF AS (Norway), BASF A/S (Denmark), BASF Oy (Finland)

Participant: a person aged at least 18 years can apply as an individual or in a team/start-up of maximum 5 people (having or not officially registered company). In case of applying as a team/start-up, the Organizer will communicate only with 1 team/start-up representative, chosen by their team/start-up members, while the rules from Terms will apply to all team members;

Presentation (pitch deck): As stated above, in order to qualify for Local/Grand Jury evaluation, the Participant needs to send the Presentation about the idea together with completed Application Form to the email hello@join-innovationhub.com. Rules for creating a presentation on the idea:

- must be saved in .pdf format;
- must be in English;
- doesn't have to follow a defined form strictly, but can be made according to Participants' preferences;
- can contain a link to a video, photograph, graph, etc.;
- must include an explanation of the problem being solved, market analysis, target group analysis, solution to the problem that the start-up or innovation idea suggests, business model, estimated market/sales strategy, finances and team;
- when giving a name to the presentation about idea, please use the exact name and surname/team name you used in the Name and surname/team name section of this Form.

Project: the whole project conducted under the name "BASF Innovation Hub Nordic";

Registration Form: Google Form, compliant to the GDPR that needs to be filled in order to get registered for the Project in advance and have the chance to participate. Registration Form can be found on the Website join-innovationhub.com.

Terms: document named "Terms and Conditions BASF Innovation Hub Nordic";

Website: Website of the Project is join-innovationhub.com;

2. PROJECT BASE

- 2.1.** The Project is held in accordance with the Terms.
- 2.2.** The goal of the Project is to help compelling start-ups and innovators within the Nordic region while contributing to change for climate through clean technologies and innovations that aim to ease transition towards green energy and decarbonizing power systems (i.e., The Green Transition).
- 2.3.** The Project is held in a form of a hybrid event for all innovators/start-up leaders aged at least 18 years from Denmark, Finland, Norway and Sweden.
- 2.4.** This Project is supported by KEARNEY.

3. WHO CAN APPLY

- 3.1.** Participation in the Project is completely free.

- 3.2.** Participation is open for all innovators aged at least 18 years and/or start-ups, from Denmark, Finland, Norway and Sweden (regardless of the development stage of Participant's start-up, from concept to scaleup).
- 3.3.** The Participant, whether as an individual or start-up, can apply with one or several different Ideas, but needs to fill out the Registration Form and submit the Application Form and presentation for each of the ideas separately.
- 3.4.** All applications for participation will be checked by the Organizer, who will inform the Participant that the application materials have arrived. If the Participant does not receive feedback to the email address within two working days from the date of sending the application, the Participant will be obliged to notify the Organizer via the following email: hello@join-innovationhub.com.
- 3.5.** In case it is necessary to contact the Participant for any questions related to the Project, the Organizer will use the contact information written in the Form.
- 3.6.** Only the Participants whose ideas are original have the right to participate. Should the Participant's ideas be considered plagiarism, the Participant will be disqualified.
- 3.7.** In the event that the Participant does not follow the Terms, the Organizer has the right to, at any time, disqualify any application deemed offensive or inappropriate.
- 3.8.** Persons employed by the Organizer, members of their families and members of the Jury families are not allowed to participate in the Project. Ancestors, descendants and spouses are considered family members.
- 3.9.** During the Project, the Participants must act in person. The Organizer conducts the communication only with the team leader.
- 3.10.** Participation in the Project is not possible without prior registration through the website: join-innovationhub.com and Registration Form.
- 3.11.** Participation in the Project is voluntary.

4. TIMELINE OF THE PROJECT

- 4.1.** The Project for all countries participating will last from January 9 until March 24 at midnight. Applications received after that period will not be taken into consideration. The Project will be divided into following parts and phases:
 - 4.1.1.** Part 1, Phase 1: refers to the Registration and Application Period. It will start on January 9 and will last until March 24.
 - 4.1.1.1.** Applications are separated on local level, so each application only qualifies for a local event, i.e., a country from where the participant is, i.e., Local Event.
 - 4.1.2.** Part 1, Phase 2: Local jury of each country decides on local TOP 5 ideas to be presented on BASF Innovation Hub Nordic Local Event. This phase – Jurying, lasts throughout April.
 - 4.1.3.** Part 2, Phase 1: TOP 5 teams from each country pitch their ideas on local final events. Local Jury chooses local winner. Winners of Local Events will automatically get a chance to participate in Grand Finale. Local Events will be held on Thursday, April 20 and Friday, April 21. The timeline of local events will be announced in a timely manner.
 - 4.1.4.** Part 2, Phase 2: Winners from each local event pitch their ideas on the Grand Finale in front of the Grand Jury. The Innovation Hub Nordic winner gets chosen. Grand Finale will be held on Friday, April 21.
- 4.2.** BASF Innovation Hub Nordic Local Events and BASF Innovation Hub Nordic Grand Finale take place in one same week in April 2023 (20-21 April).

4.3. The Organizer is obliged to inform the Participants via the official email of the event about any change in the Timeline of the Project, within 3 working days from the day the change is implemented.

5. JURY AND JURYING

5.1. The Local Jury will appoint 3-5 members, from BASF, as well as representative(s) of an expert start-up, academic or relevant field community.

5.2. The Grand Jury will appoint 3-5 members, from BASF, as well as KEARNEY, representative(s) of an expert start-up, academic or relevant field community.

5.3. The task of the Local Jury will be to review and grade Participants' Ideas, to choose 5 best ideas for the participation in BASF Innovation Hub Nordic Local Events and to choose Local winner who will automatically attend BASF Innovation Hub Nordic Grand Finale.

5.4. The task of the Grand Jury will be to review and grade Participants' Ideas (Winners on the local level) and choose the winner of the BASF Innovation Hub Nordic Grand Finale.

5.5. Both Local and Grand Jurying refer to the evaluation of the received Ideas and will act according to the following criteria:

- **Response to the topic:** does the submitted Idea offer a solution (directly or indirectly) for clean technologies and innovations that aim to ease the transition towards green energy and decarbonizing power systems i.e., The Green Transition);
- **Problem Definition:** how has the Participant defined the problem that the Idea solves;
- **Innovation:** does the Idea have a new approach to achieving the objectives;
- **Flexibility:** is the Idea adaptable to changes and can it be implemented in different surroundings;
- **Feasibility:** how the Idea will further develop and how probable it is that the Idea will be successfully implemented;
- **Individual/Team:** is the Individual or the Team competent enough to develop the Idea further and achieve the goal.

5.6. Ideas will be assessed by grades from 1 to 5, with 1 being the lowest grade and 5 being the highest grade.

5.7. Each Local/Grand Jury Member will assign grades to each individual Idea. The grades of Jury President have the same value as the grades of other Local/Grand Jury Members.

5.8. Up to four that have the highest score on the BASF Innovation Hub Nordic Local Events qualify for the BASF Innovation Hub Nordic Grand Finale.

5.9. That includes four qualifiers – one from each Local Event:

- Denmark
- Finland
- Norway and
- Sweden.

5.10. The Participant whose Idea has the highest score in the BASF Innovation Hub Nordic Grand Finale will be the Winner.

- 5.11.** In case two or more Participants' Ideas on the local level have the same total score, Local Jury President will choose the BASF Innovation Hub Nordic Grand Finale participant. If this happens in the Grand Finale, Grand Finale Jury President will choose the Winner.

6. GRAND FINALE

- 6.1.** Grand Finale is the final hybrid event conducted under the name BASF Innovation Hub Nordic Grand Finale, during which TOP 4 participants selected by the Local Jury on a national level, present their ideas using their submitted Pitch deck.
- 6.2.** The Winner will be announced at the end of the Grand Finale.
- 6.3.** The Participant who does not attend the Grand Finale cannot be the Winner.
- 6.4.** The Participants will present their Presentation about the idea sent to hello@join-innovationhub.com in the Grand Finale in front of the Grand Jury. The Participant has the right to change the Presentation for the local event or the Grand Finale, but it has to be previously communicated to the official mail of the event with designated Project Coordinator. Participants are obliged to send their final presentations before the pitch.
- 6.5.** The Participants will have ten minutes to present their Presentation in front of the Grand Jury.
- 6.6.** The language of Local events and the Grand Finale is English.
- 6.7.** All details about the local events or the Grand Finale will be determined later.
- 6.8.** The Participants will be notified of their participation at the local events and the exact time and place of the events no later than two days before the events via email. The Participants are required to confirm their presence at the events within 12 hours of receipt of the notice.
- 6.9.** If any of the notified Participants is not able to participate in local events or Grand Finale, the Organizer will then invite to local events or Grand Finale a Participant whose Idea took 2nd place in the BASF Innovation Hub Nordic Local Event. Depending on which country's participant could not attend Grand Finale, that Country only will be able to select a new Participant.
- The Grand Finale will be recorded and transmitted using audio-visual means.

7. REWARD

- 7.1.** By participating in the Project, Participants have the chance to get financed by the BASF in order to accelerate their start-up or innovation idea and secure the funding needed to go to the next level.
- 7.2.** The Grand Finale Winner will get an initial investment of EUR 5,000 gross in any case – no matter whether the idea will be further supported by BASF.
- 7.3.** An additional prize for the Grand Finale winner is provided by Project's partner KEARNEY - three days of pro bono consultancy services from their experts.
- 7.4.** The Award and the Award Fund will be provided by the Organizer.
- 7.5.** Additional award will be provided by the partner of the Project.
- 7.6.** The initial investment will not be handed out in cash, but will be transferred to the bank account of the Winner.
- 7.7.** The initial investment will be given to the Participant no later than 60 days after the end of the Grand Finale and local events. If the Participant participates as a team member, the initial investment will be transferred to the Team leader's bank account (if no start-up company is registered).

- 7.8.** The costs of transferring the initial investment to the Participant's bank account shall be borne by the Participant.
- 7.9.** In order to transfer the funds, the Organizer may request additional information from the Participant such as a bank account number or other bank information.

8. PUBLICITY AND PROMOTION OF THE PROJECT

- 8.1.** The name and photograph of the participants will be used in communication with the media and general public. If the Team wins the Award, the names, surnames and photos of all team members will be used for communication.
- 8.2.** The Organizer may ask Participants to promote the Project event by providing information to the media and members of the general public, but only if the Participants are willing to.
- 8.3.** The Organizer has the right to use the photos of the Participants in communication with the media and representatives of the general public.

9. GENERAL DATA PROTECTION

- 9.1.** The Organizer will have access to the personal data of the Participant that the Participant fills in the Registration Form, from the moment of receipt of the Form, directly or through affiliate sites.
- 9.2.** The data that are processed are the data that the Participant provides when filling out the Form, as follows:
 - country of origin
 - name and surname of the Participant or team leader;
 - contact phone of the Participant or team leaders and other team members;
 - contact e-mail of the Participant or one unique e-mail for communication with the Organizer, if you're applying as a team. Communication will be done exclusively with designated team leader.

In addition, the Organizer processes personal data – photograph(s), video(s) and other material(s), which the Organizer collects at the Local Events and Grand Finale, by recording through audio-visual means.

Moreover, the Organizer may request a bank account number or other bank details from the Winner, in order to deliver the initial investment.

- 9.3.** When submitting the Registration Form, the Participant gives permission to the Organizer to take photos and make videos in case of participation in the Local Events and Grand Finale. These photos and videos may be distributed to third parties for the purpose of promoting the Project.
 - 9.4.** The Organizer is also the Data Controller.
 - 9.5.** As a Controller, the Organizer may use the Participant's data exclusively for the needs of the Project and in particular for the following purposes:
 - communication with the Participants;
 - making a decision on the Winner by the Jury;
 - informing the Participants about the Local Events and Grand Finale;
 - taking care of data correctness;
 - performing public duties of the Organizer and Participants;
 - media promotion of the Project.
- 9.5.1.** The Organizer may publish the name and surname of the Winner in any communication related to the Project.

- 9.6.** In cases not regulated by the Terms, the Controller may provide data to third parties only with the prior written consent of the Participant as the person providing the data. This does not apply to the processing of data by third parties.
- 9.7.** Data collected during the completion of the Form by the Participant, as well as the photographs and videos collected during the local events and Grand Finale, the Controller will keep within five years from the date of receipt of data, due to completion of obligations prescribed by law and defence against possible lawsuits. The controller is to determine the period of data processing on the basis of the General Data Protection Regulation (EU-GDPR), Danish Data Protection Act (Denmark), Data Protection Act of Finland (Finland), Norwegian Personal Data Act (Norway) and The Data Protection Act (Sweden), in the office of the Organizer, with the application of all necessary organizational, technical and security measures, after which the data will be deleted.
- 9.8.** The Participant can revoke his/her/their consent at any time without any adverse consequences by sending any notice of cancellation to email hello@join-innovationhub.com. In the event of cancellation, Participant's data will be deleted upon receipt of his/her/their notice no later than 5 days after the notice receipt.
- 9.9.** The Participant is aware of and agrees with the fact that, if he/she/they request the removal or modification of the data required for participation in the Project, it may result in disqualification from the Project.
- 9.10.** The Participant's data will be collected, processed, and used in the context of the aforementioned objectives in accordance with the General Data Protection Regulation (EU-GDPR), Danish Data Protection Act (Denmark), Data Protection Act of Finland (Finland), Norwegian Personal Data Act (Norway) and The Data Protection Act (Sweden).
- 9.11.** Transmission of personal data: In order to promote, monitor and organize the Project, the access to personal data of the Participants will have the Agency for Communications and Public Relations Press Office, based at Jupiterova 100/15, 22000 Sremska Mitrovica, Republic of Serbia.
- 9.12.** The Controller undertakes the obligation to comply with minimum security requirements and to use physical and procedural security controls based on applicable laws. These include, but are not limited to, firewalls, access controls, system-level security, data protection training, and other procedures to protect personal data from any unauthorized access. Personal data files in printed form are with limited access and are available only to the authorized individuals based on the criteria of responsibility.

10. INTELLECTUAL PROPERTY RIGHTS

- 10.1.** The Organizer commits not to use the received Ideas in part or in full in any situation. Submitted Ideas are the exclusive intellectual property of the Participant.
- 10.2.** The Organizer commits not to disclose information about the submitted Ideas to third parties, except in cases defined by law and with prior notice to the Participant.
- 10.3.** If the Organizer decides to proceed into further funding of the Winner, this will be further defined between these two parties, and it will not be regulated by these BASF Innovation Hub Nordic Terms.

11. ADDITIONAL NOTES

- 11.1.** The Organizer reserves the right to suspend, cancel or modify the Project in whole or in part for any technical, commercial or other reasons. If the Project is suspended, cancelled or changed, the Organizer will publish the reasons for the suspension, cancellation or change of the Project on the Website.
- 11.2.** If the Organizer concludes that the Participant has falsified data, committed fraud, endangered the safety of others or did not comply with the Terms, the Organizer has the right to prohibit the Participant from participating in all other events organized by the Organizer.
- 11.3.** For all additional clarifications, it is possible to contact the Organizer by e-mail: hello@join-innovationhub.com.