

Terms and Conditions

BASF Innovation Hub 2023

Key topic 2023: Envision 2050

1. BASIC DEFINITIONS

1.1. Terms used in the document “Terms and Conditions BASF Innovation Hub 2023” have meanings defined below:

Application Form: After registering for the Project, Participants need to fill out the Application Form that can be found and downloaded on the Website: join-innovationhub.com. Completed form, together with the Presentation about the idea, need to be sent to the email hello@join-innovationhub.com. Each Participant is obliged to send the completed Application Form and Presentation about the idea in order to qualify for the Local Jury and later for Grand Jury evaluation. If a participant applies as a team/start-up, then the team/start-up leader is the only one eligible to deliver these two documents to email hello@join-innovationhub.com, and will be considered the only contact person.

BASF Innovation Hub 2023 Grand Finale: a hybrid event conducted under the name BASF Innovation Hub 2023 Grand Finale. Local winners from each separate local event automatically qualify for the Grand Finale event. Grand Jury selects the overall BASF Innovation Hub 2023 winner.

BASF Innovation Hub 2023 Local Event: a hybrid event conducted on a cluster level where Top 5 participants from each country cluster present their ideas in front of the local Jury. Local Jury chooses two local winners on a cluster level, who then automatically attend BASF Innovation Hub 2023 Grand Finale.

Country Cluster: Local events are organized in a form of the country clusters for the following countries and in the following order:

- COUNTRY CLUSTER 3 – Bulgaria, Greece and Romania
- COUNTRY CLUSTER 1 - Austria, Czech Republic and Slovakia
- COUNTRY CLUSTER 2 – Adriatic region (Bosnia and Herzegovina, Croatia, Serbia, Slovenia) and Hungary.

Country clusters are numbered in accordance with geographical map direction (north-south; Austria as number 1, and Greece as number 3).

Data Controller/Controller: A person who determines the purpose and manner of processing personal data obliged to implement the appropriate measures to protect personal data from alteration, unauthorized disclosure or access and accidental or unlawful destruction or loss. The controller at this Project is the Organizer.

Grand Finale Winner: Local Event Winners automatically become Grand Finale participants. The winner of the BASF Innovation Hub 2023 is the participant whose idea scores the highest after being evaluated by the Grand Jury. The winner gets the chance for further financing by the Organizer, but not necessarily – this will be further defined with the Winner after the Pitch.

No matter whether the idea will be further supported by the Organizer, the Grand Finale winner gets initial investment of EUR 5,000 gross;

Idea: Innovative idea or start-up (regardless of the point where the Participant's start-up is, from concept to scale up) needs to offer solutions to key environmental challenges of today and need to fall under one of the following sub-topics:

- **Cleantech** - including, but not limited to digital solutions that focus on increasing process and energy efficiency; solutions for increasing the share of renewable energies in power supply (thermal, solar, wind); thermal energy and insulation solutions; optimizing heating and cooling and ventilation; decarbonizing energy systems; promoting zero-emission technologies; biodegradable materials, biomass and nanotechnology solutions; smart transportation solutions
- **Circularity** - including, but not limited to solutions that contribute to more sustainable, more environmentally-respectful production cycles; digital base for closed-loop recycling; solutions for biodegradable and biobased plastics; (bio)chemical recycling solutions; recycling process catalysts; recycling of battery materials; resource-efficient products and services; increasing the share of renewable energies in circulation
- **Farm to Fork** - including, but not limited to precision application technologies; digital farming advisory services; digital farming solution; solutions that contribute to more sustainable food systems; selective crop protection products and biological crop protection; solutions that improve different input/output processes; application of scientific solutions for developing resilient systems; macroalgae technologies.

Jury:

- Local Jury is appointed by the Organizer. Local Jury will appoint 3-6 members, from BASF, as well as representative(s) of an expert start-up, academic or relevant field community. Local Jury selects Local winners on a country cluster level. Local Jury is formed for each country cluster that participates in BASF Innovation Hub 2023. Members of the Jury and the Jury President will be announced in a timely manner.
- Grand Finale Jury is appointed by the Organizer. Grand Finale Jury will appoint 3-6 members, from BASF, as well as representative(s) of an expert start-up, academic or relevant field community. Grand Finale Jury chooses the overall BASF Innovation Hub 2023 winner. Members of the Jury and the Jury President will be announced in a timely manner.

Local Event Winner(s): the winners of the Local event on a country cluster level who automatically qualify to represent its country cluster at the Grand Finale event. The local Jury chooses two out of five participants for Grand Finale.

Organizer: BASF Croatia DOO, BASF EOOD, BASF Hellas S.A., BASF Hungária Kft, BASF Österreich GmbH, BASF Slovenija d.o.o., BASF Slovensko spol s r.o, BASF spol. s r.o, BASF SRBIJA DOO, BASF SRL.

Participant: a person aged at least 18 years can apply as an individual or in a team/start-up of maximum 5 people (having or not officially registered company). In case of applying as a team/start-up, the Organizer will communicate only with 1 team/start-up representative,

chosen by their team/start-up members, while the rules from Terms will apply to all team/start-up members.

Presentation (pitch deck): As stated above, in order to qualify for Local/Grand Jury evaluation, the Participant needs to send the Presentation about the idea together with completed Application Form to the email hello@join-innovationhub.com. Rules for creating a presentation on the idea:

- must be saved in .pdf format;
- must be in English;
- doesn't have to follow a defined form strictly, but can be made according to Participants' preferences;
- can contain a link to a video, photograph, graph, etc.;
- must include an explanation of the problem being solved, market analysis, target group analysis, solution to the problem that the start-up or innovation idea suggests, business model, estimated market/sales strategy, finances and team;
- when giving a name to the presentation about idea, please use the exact name and surname/team name you used in the Name and surname/team name section of Application Form (downloaded from the official website).

Project: the whole project conducted under the name "BASF Innovation Hub 2023".

Registration Form: Google Form, compliant to the GDPR that needs to be filled in order to get registered for the Project in advance and secure the chance to participate. Registration Form can be found on the Website join-innovationhub.com.

Terms: document named "Terms and Conditions BASF Innovation Hub 2023";

Website: Website of the Project is www.join-innovationhub.com.

2. PROJECT BASE

- 2.1.** The Project is held in accordance with the Terms.
- 2.2.** The goal of the Project is to help compelling start-ups and innovators within the European region while contributing to key environmental challenges of today through clean technologies and innovations that aim to ease the transition towards green energy and decarbonizing power systems.
- 2.3.** The Project is held in a form of a hybrid event for all innovators/start-up leaders aged at least 18 years, from Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Greece, Hungary, Romania, Serbia, Slovakia and Slovenia. Participants from Romania are supported by AHK. Participants from Greece are supported by HACI.

3. WHO CAN APPLY

- 3.1.** Participation in the Project is completely free.
- 3.2.** Participation is open for all innovators aged at least 18 years and/or start-ups from Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Greece, Hungary, Romania, Serbia, Slovakia and Slovenia (regardless of the development stage of Participant's start-up, from concept to scaleup).

- 3.3. The Participant, whether as an individual or start-up, can apply with one or several different Ideas, but needs to fill out the Registration Form and submit the Application Form and presentation for each of the ideas separately.
- 3.4. All applications for participation will be checked by the Organizer, who will inform the Participant that the application materials are received. If the Participant does not receive feedback to the email address within two working days from the date of sending the application, the Participant will be obliged to notify the Organizer via the following email: hello@join-innovationhub.com
- 3.5. In case it is necessary to contact the Participant for any questions related to the Pitch, the Organizer will use the contact information written in the Form.
- 3.6. Only the Participants whose ideas are original have the right to participate. Should the Participant's ideas be considered plagiarism, the Participant will be disqualified.
- 3.7. In the event that the Participant does not follow the Terms, the Organizer has the right to, at any time, disqualify any application deemed offensive or inappropriate.
- 3.8. Persons employed by the Organizer, members of their families and members of the Jury families are not allowed to participate in the Pitch. Ancestors, descendants and spouses are considered family members.
- 3.9. During the Project, the Participants must act in person. The Organizer conducts the communication only with the team/start-up leader.
- 3.10. Participation in the Project is not possible without prior registration through the website: www.join-innovationhub.com and Registration Form.
- 3.11. Participation in the Project is voluntary.

4. TIMELINE OF THE PROJECT

- 4.1. The Project for all countries participating will last from May 30 until September 29 at midnight. Applications received after that period will not be taken into consideration. The Project will be divided into following parts and phases:
 - 4.1.1. Part 1, Phase 1: refers to the Registration and Application period. It will start on May 30 and will last until September 29.
 - 4.1.1.1. Applications are separated on country cluster/local levels, so each solution only qualifies for a local event from a country from where the participant is, i.e., Local Event.
 - 4.1.2. Part 1, Phase 2: Local jury of each country cluster decides on local TOP 5 ideas to be presented on BASF Innovation Hub 2023 Local Event. This phase – Jurying, lasts throughout October and November.
 - 4.1.3. Part 2, Phase 1: TOP 5 teams from each country cluster pitch their ideas on local final events. Local Jury chooses two local winners. Winners of Local Events will automatically get a chance to participate in Grand Finale. Local Events will be held on Thursday, November 23 in the following order: COUNTRY CLUSTER 3 (Bulgaria, Greece and Romania), COUNTRY CLUSTER 1 (Austria, Czech Republic and Slovakia) and COUNTRY CLUSTER 2 (Adriatic region and Hungary).
 - 4.1.4. Part 2, Phase 2: Winners from each local event pitch their ideas on the Grand Finale in front of the Grand Jury. The IH '23 winner gets chosen. Grand Finale will be held on Friday, November 24.
 - 4.2. BASF Innovation Hub 2023 Local Events and BASF Innovation Hub 2023 Grand Finale take place in one same week in November 2023 (23-24 November).

- 4.3. The Organizer is obliged to inform the Participants via the official email of the event about any change in the Timeline of the Project, within 3 working days from the day the change is implemented.

5. JURY AND JURYING

- 5.1. The Local Jury will appoint 3-6 members, from BASF but will include representative(s) of an expert start-up, academic or relevant field community.
- 5.2. The Grand Finale Jury will appoint 3-6 members, from BASF but will include representative(s) of an expert start-up, academic or relevant field community.
- 5.3. The task of the Local Jury will be to review and grade Participants' Ideas, to choose 5 best ideas for the participation in BASF Innovation Hub 2023 Local Events and to choose two Local winners who will automatically attend BASF Innovation Hub 2023 Grand Finale.
- 5.4. The task of the Grand Jury will be to review and grade Participants' Ideas (Winners on the local level) and choose the winner of the BASF Innovation Hub 2023 Grand Finale.
- 5.5. Both Local and Grand Jurying refer to the evaluation of the received Ideas and will act according to the following criteria:

During the Jurying Phase:

- **Response to the topic:** does the submitted Idea offer a solution (directly or indirectly) for clean technologies and innovations that aim to ease the transition towards green energy and decarbonizing power systems;
- **Problem Definition:** how has the Participant defined the problem that the Idea solves;
- **Innovation:** does the Idea have a new approach to achieving the objectives;
- **Flexibility:** is the Idea adaptable to changes and can it be implemented in different surroundings;
- **Feasibility:** how the Idea will further develop and how probable it is that the Idea will be successfully implemented;
- **Individual/Team:** is the Individual or the Team competent enough to develop the Idea further and achieve the goal.

Additional two criteria are added for the live pitch part of the event:

- **Presentation:** how well did the team present their idea;
- **QA session:** did the team manage to successfully answer the questions asked by Jury.

- 5.6. Ideas will be assessed by grades from 1 to 5, with 1 being the lowest grade and 5 being the highest grade.
- 5.7. Each Local/Grand Jury Member will assign grades to each individual Idea. The grades of Jury President have the same value as the grades of other Local/Grand Jury Members.
- 5.8. Up to six that have the highest score on the BASF Innovation Hub 2023 Local Events qualify for the BASF Innovation Hub 2023 Grand Finale.
- 5.9. That includes six qualifiers – two from each Local Event:

- COUNTRY CLUSTER 3 (Bulgaria, Greece and Romania)
 - COUNTRY CLUSTER 1 (Austria, Czech Republic and Slovakia) and
 - COUNTRY CLUSTER 2 (Adriatic region and Hungary).
- 5.10.** The Participant whose Idea has the highest score in the BASF Innovation Hub 2023 Grand Finale will be the Winner.
- 5.11.** In case three or more Participants' Ideas on the local level have the same total score, Local Jury President will choose the BASF Innovation Hub 2023 Grand Finale participants. If this happens in the Grand Finale, Grand Finale Jury President will choose Winner.

6. GRAND FINALE

- 6.1.** Grand Finale is the final hybrid event conducted under the name BASF Innovation Hub 2023 Grand Finale, during which TOP 6 Participants selected by the Local Jury on a country cluster level, present their ideas using their submitted Pitch deck.
- 6.2.** The Winner will be announced at the end of the Grand Finale.
- 6.3.** The Participant who does not attend the Grand Finale cannot be the Winner.
- 6.4.** The Participants will present their Presentation about the idea sent to hello@join-innovationhub.com in the Grand Finale in front of the Grand Jury. The Participant has the right to change the Presentation for the local event or the Grand Finale, but it has to be previously communicated to the official mail of the event with designated Project Coordinator. Participants are obliged to send their final presentations before the pitch.
- 6.5.** The Participants will have ten minutes to present their Presentation in front of the Grand Jury.
- 6.6.** The language of Local events and the Grand Finale is English.
- 6.7.** All details about the local events or the Grand Finale will be determined later.
- 6.8.** The Participants will be notified of their participation at the local events and the exact timeline of the events no later than three days before the events via email. The Participants are required to confirm their participation at the events within 12 hours of receipt of the notice.
- 6.9.** If any of the notified Participants is not able to participate in local events or Grand Finale, the Organizer will then invite to local events a Participant whose Idea took 2nd place during Jurying Phase or to Grand Finale event 3rd place in the BASF Innovation Hub 2023 Local Event. Depending on which country cluster's participant could not attend Grand Finale, that country cluster only will be able to select a new Participant.
- All local events and Grand Finale will be recorded and transmitted using audio-visual means.

7. AWARD

- 7.1.** By participating in the Project, Participants have the chance to get initial investment by BASF in order to accelerate their start-up or innovation idea and secure the funding needed to go to the next level.
- 7.2.** The winning idea on the Grand Finale level will get an initial investment of EUR 5,000 gross in any case – no matter whether the idea will be further supported by BASF.
- 7.3.** The Award and the Award Fund will be provided by the Organizer.

- 7.4. The initial investment will not be handed out in cash but will be transferred to the bank account of the Winner.
- 7.5. The initial investment will be given to the Participant no later than 60 days after the end of the Grand Finale. If the Participant participates as a team member, the initial investment will be transferred to the Team leader's bank account (if no start-up company is registered).
- 7.6. The costs of transferring the initial investment to the Participant's bank account shall be borne by the Participant.
- 7.7. In order to transfer the funds, the Organizer may request additional information from the Participant such as a bank account number or other bank information.

8. PUBLICITY AND PROMOTION OF THE PITCH

- 8.1. The names, statements and photographs of the participants will be used in communication with the media and general public.
- 8.2. Organizational team will be reaching out to the Participants for all additional information/materials during the course of the Project duration and after the events are finished in case it is needed for Project promotion.
- 8.3. The Organizer may ask Participants to promote the Pitch event by providing information to the media and members of the general public but only if the Participants are willing to.
- 8.4. The Organizer has the right to use the photos of the Participants in communication with the media and representatives of the general public.

9. GENERAL DATA PROTECTION

- 9.1. The Organizer will have access to the personal data of the Participant that the Participant fills in the Registration Form, from the moment of receipt of the Form, directly or through affiliate sites.
- 9.2. The data that are processed are the data that the Participant provides when filling out the Form, as follows:
 - country of origin;
 - name and surname of the Participant or team leader;
 - contact phone of the Participant or team leader and other team members;
 - contact e-mail of the Participant or one unique e-mail for communication with the Organizer, if you're applying as a team/start-up. Communication will be done exclusively with designated team leader.

In addition, the Organizer processes personal data – photograph(s), video(s) and other material(s), which the Organizer collects at the Local Events and Grand Finale, by recording through audio-visual means.

Moreover, the Organizer may request a bank account number or other bank details from the Winner, in order to deliver the initial investment.

- 9.3. When uploading the Registration Form, the Participant gives permission to the Organizer to take photos and make videos in case of participation in the Local Events and Grand Finale. These photos and videos may be distributed to third parties for the purpose of promoting the Pitch.
- 9.4. The Organizer is also the Data Controller.
- 9.5. As a Controller, the Organizer may use the Participant's data exclusively for the needs of the Project and in particular for the following purposes:

- communication with the Participants;
- making a decision on the Winner by the Jury;
- informing the Participants about the Local Events and Grand Finale;
- taking care of data correctness;
- performing public duties of the Organizer and Participants;
- media promotion of the Project.

9.5.1. The Organizer may publish the name and surname of the Participants in any communication related to the Project.

- 9.6.** In cases not regulated by the Terms, the Controller may provide data to third parties only with the prior written consent of the Participant as the person providing the data. This does not apply to the processing of data by third parties.
- 9.7.** Data collected during the completion of the Form by the Participant, as well as the photographs and videos collected during the local events and Grand Finale, the Controller will keep within five years from the date of receipt of data, due to completion of obligations prescribed by law and defense against possible lawsuits. The controller is to determine the period of data processing on the basis of the General Data Protection Regulation (EU-GDPR), Bulgaria – PDPA, Bosnia and Herzegovina - Law on Protection of Personal Data, Czech Republic – DPA, Greece – Data Protection Act 2019, Hungary - Act CXII of 2011 on the Right of Informational Self-Determination and on Freedom of Information (the “Data Protection Act”), Serbia - Law on Personal Data Protection, Slovakia – Act No. 18/2018 Coll. on personal data protection and amending and supplementing certain Acts, Act No. 351/2011 Coll. on electronic communications, Act No. 300/2005 Coll. the Criminal Code and Decree of the Office for personal data protection of the Slovak Republic no. 158/2018 Coll. on procedure for data protection impact assessment and Romania - Law No. 190/2018 Implementing the General Data Protection Regulation (Regulation (EU) 2016/679), Law No. 129 of 15 June 2018 Amending and Integrating Law No. 102/2005 on the Establishment, Organisation and Functioning of the National Supervisory Authority for the Processing of Personal Data, as well as the Repeal of Law No. 677/2001 on the Protection of Persons with Regard to the Processing of Personal Data and the Free Movement of Such Data ('the ANSPDCP Law'), Law No. 363/2018) in the office of the Organizer, with the application of all necessary organizational, technical and security measures, after which the data will be deleted.
- 9.8.** The Participant can revoke his/her/their consent at any time without any adverse consequences by sending any notice of cancellation to email hello@join-innovationhub.com. In the event of cancellation, Participant’s data will be deleted upon receipt of his/her/their notice no later than 5 days after the notice receipt.
- 9.9.** The Participant is aware of and agrees with the fact that, if he/she/they request the removal or modification of the data required for participation in the Project, it may result in disqualification from the Project.
- 9.10.** The Participant’s data will be collected, processed, and used in the context of the aforementioned objectives in accordance with the General Data Protection Regulation (EU-GDPR), Bulgaria – PDPA, Bosnia and Herzegovina - Law on Protection of Personal Data, Czech Republic – DPA, Greece – Data Protection Act 2019, Hungary - Act CXII of 2011 on the Right of Informational Self-Determination and on Freedom of Information (the “Data Protection Act”), Serbia - Law on Personal Data Protection, Slovakia – Act No. 18/2018 Coll. on personal data

protection and amending and supplementing certain Acts, Act No. 351/2011 Coll. on electronic communications, Act No. 300/2005 Coll. the Criminal Code and Decree of the Office for personal data protection of the Slovak Republic no. 158/2018 Coll. on procedure for data protection impact assessment and Romania - Law No. 190/2018 Implementing the General Data Protection Regulation (Regulation (EU) 2016/679), Law No. 129 of 15 June 2018 Amending and Integrating Law No. 102/2005 on the Establishment, Organisation and Functioning of the National Supervisory Authority for the Processing of Personal Data, as well as the Repeal of Law No. 677/2001 on the Protection of Persons with Regard to the Processing of Personal Data and the Free Movement of Such Data ('the ANSPDCP Law'), Law No. 363/2018).

- 9.11. Transmission of personal data: In order to promote, monitor and organize the Project, the access to personal data of the Participants will have the Agency for Communications and Public Relations Press Office, based in Jupiterova 100/15, 22000 Sremska Mitrovica, Republic of Serbia.
- 9.12. The Controller undertakes the obligation to comply with minimum security requirements and to use physical and procedural security controls based on applicable laws. These include, but are not limited to, firewalls, access controls, system-level security, data protection training, and other procedures to protect personal data from any unauthorized access. Personal data files in printed form are with limited access and are available only to the authorized individuals based on the criteria of responsibility.

10. INTELLECTUAL PROPERTY RIGHTS

- 10.1. The Organizer commits not to use the received Ideas in part or in full in any situation. Submitted Ideas are the exclusive intellectual property of the Participant.
- 10.2. The Organizer commits not to disclose information about the submitted Ideas to third parties, except in cases defined by law and with prior notice to the Participant.
- 10.3. If the Organizer decides to proceed into further funding of the Winner, this will be further defined between these two parties, and it will not be regulated by these BASF Innovation Hub 2023 Terms.

11. ADDITIONAL NOTES

- 11.1. The Organizer reserves the right to suspend, cancel or modify the Project in whole or in part for any technical, commercial or other reasons. If the Project is suspended, cancelled or changed, the Organizer will publish the reasons for the suspension, cancellation or change of the Project on the Website.
- 11.2. If the Organizer concludes that the Participant has falsified data, committed fraud, endangered the safety of others or did not comply with the Terms, the Organizer has the right to prohibit the Participant from participating in all other events organized by the Organizer.
- 11.3. For all additional clarifications, it is possible to contact the Organizer by e-mail: hello@join-innovationhub.com.